January 27, 2020

The Honorable Senator Cortez Masto
516 Hart Senate Office Building
Washington, DC 20510

The Honorable Senator Rosen
244 Russell Senate Office Building
Washington, DC 20510

Dear Senators Catherine Cortez Masto and Jacky Rosen:

On behalf of the geothermal industry, we write in support of the Solar and Geothermal Tax Credit Expansion Act and to express our appreciation for your leadership in supporting geothermal energy.

As the professional association for the geothermal industry and community, the GRC can attest to the vital importance clean energy tax credits have been to the success of geothermal energy business, and strongly supports and applauds your leadership in extending and enhancing the §48 investment tax credit (ITC) and §25 residential renewable energy tax credit.

The legislation extends the §48 ITC and provides a 30% ITC for geothermal plants to help provide a predictable market signal for project development, which in turn leverages private investment and promotes job creation and local economic benefits across the country.

Geothermal power is a critical source of renewable electricity for U.S. households and businesses as we transition to a clean energy future. It is affordable, reliable and plays a critical role in maintaining a functioning electric grid – due to its position as flexible, renewable, baseload resource that can complement other intermittent renewable resources. Extension of the expired tax credits will play an important role in continuing the development and support of our industry.

The GRC is a non-profit professional and trade association for the geothermal industry and community in the USA and abroad. We were founded in 1972 and are headquartered in Davis, California. We have over 1,300 members from around the world and are working to advance our industry by supporting the development of geothermal energy resources through communication of robust research, knowledge and guidance.
We thank you for your consideration. We are available to answer questions and discuss further at your convenience.

Respectfully,

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